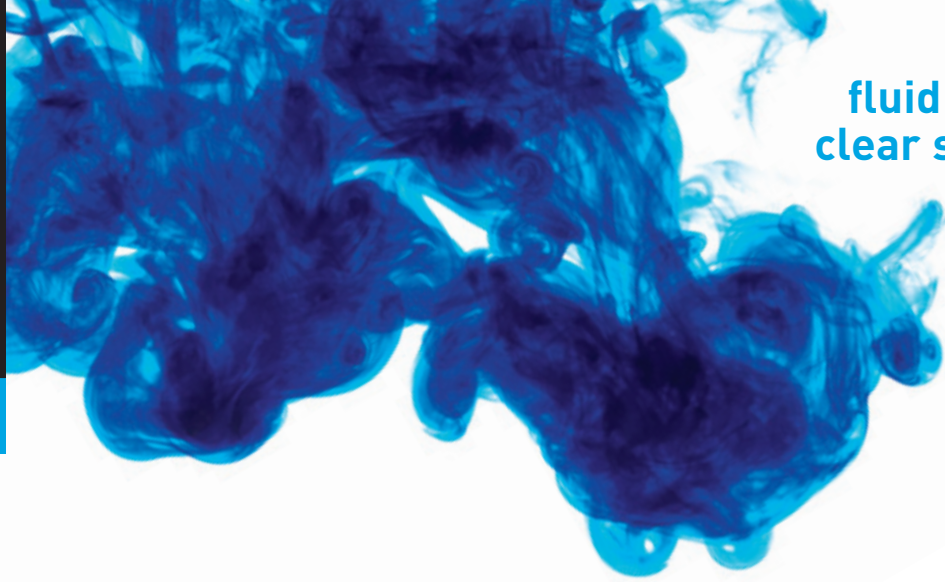




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Corporate Transactions

The following is a selection of transactions on which Penningtons' corporate team has advised recently.

TRAVEL ORGANISATIONS MERGER

Advising the Travel Trust Association on the acquisition of Worldchoice UK Limited by way of a scheme of arrangement for £4.5m and related bank funding.



PROPERTY ACQUISITIONS

Acting for Blackrock International Land Plc on the acquisition of two offshore property investment companies and an offshore unit trust for a combined sum in excess of £24m.

HEALTHCARE REFINANCING

Advising C&C Alpha Group Limited on the refinancing of its healthcare business.

ACCOUNTANCY MERGER

Advising on the merger of Jordan Brookes with UK top 30 firm of Chartered Accountants, Wilkins Kennedy.



RENEWABLE ENERGY PRIVATE EQUITY INVESTMENT

Advising Cape Verde Capital (an investment arm of the Wates Family Enterprise) on equity investments into three renewable energy companies totalling £2.25m.



ECO FRIENDLY CAR DESIGN INVESTMENT

Advising Gordon Murray Design Limited on the private equity funding of its new base for the development of the T25, an environmentally friendly city car.

FIBRE OPTICS MBO ACQUISITION

Advising on the MBO acquisition of Fibre Technologies Distribution Limited for £4m.



WEBSITE ADVERTISING ACQUISITIONS

Advising Guava A/S, a Danish quoted company, on two acquisitions, including Nuera Limited (trading as Neutralize), a search engine marketing agency, for a combined initial sum of nearly £8m.

PROPERTY ACQUISITION

Advising Bandos Limited on the acquisition of an offshore property holding company with UK property, for £21m.

HEALTHCARE ACQUISITION

Acting for Titleworth Holdings Limited on the acquisition of Galleon Care Homes Limited for £7m.



MICROSOFT RESELLER ACQUISITION AND SALE

Advising two entrepreneurs on the purchase of leading Microsoft reseller Teksys Limited and later sale to Dimension Data Plc for an undisclosed sum.

AIRPORT INVESTMENT

Advising Howard Holdings Plc on the corporate, banking and commercial aspects of its investment in Coventry Airport.





TRAVEL ASSOCIATION SALE

Advising the owners of the Travel Trust Association on a restructuring and partial sale to a private equity buyer through a series of sale rounds for an undisclosed sum.



PENSION FUND INVESTMENTS

Advising Danish pension fund Kommunernes Pensionsforsikring A/S on three investments in Grosvenor Office Retail Fund (Japan), Prologis Mexico and Prologis Europe for a combined sum of €145m.

PRINTING ACQUISITIONS

Acting for a printing company on the acquisitions of private companies by way of an offer for shares and the compulsory buy out of the minority.

CAR RACING ACQUISITION

Advising on the purchase of Spedeworth International (East Anglia) Limited, Europe's leading oval motorsports promoter, for an undisclosed sum.

PUBLISHING SALE

Advising the founder of Criminal Law Week on its sale to the Thomson Reuters Group.

JAPANESE TRADING COMPANY

Advising Marubeni Europe Plc on the buy back of own shares held by three overseas subsidiaries.



WATER SYSTEMS SALE

Advising the sole shareholder of Thirstpoint Limited on its sale to Personnel Hygiene Services Ltd (PHS) for an undisclosed sum.

HIGH NET WORTH INSURANCE BROKERAGE SALE

Acting for Stefan Wissenbach on the MBO sale of Wissenbach Risk Management Limited for an undisclosed sum.



TEXTILES COMPANY REORGANISATION

Advising on the Section 110 Demerger of Calhoun Holdings Limited through its liquidation and the creation of three new trading subsidiaries.



CAR DEALERSHIP ACQUISITION

Acting for a major car manufacturer on the acquisition of a car dealership for an undisclosed sum.

MANUFACTURING GROUP REORGANISATION

Advising an approved supplier of gas turbine products on its Section 110 Demerger.

LEGAL SOFTWARE PRODUCTS SALE

Advising the owners of AlphaLAW, a leading legal IT software product and support company, on its sale to the IRIS Group for an undisclosed sum.

PAYROLL COMPANY ACQUISITION/ REORGANISATION Advising Gabem Management Limited on the acquisition of Payroll Solutions Limited for £1.75m and a group reorganisation.



ACCIDENT REPAIR CENTRES SALE Acting for the Whites Group on the sale of three Accident Repair Centres for an undisclosed sum.

UNIVERSITY SPIN OUT SALE Advising on the sale of University of Surrey spin out, Polarmetrix Limited, a developer of fibre optic sensing technology, for an undisclosed sum.

OPTICAL MBO ACQUISITION Advising on the MBO purchase of London Bridge Optical Limited, an importer/exporter of spectacle frames, for an undisclosed sum.



LONDON BRIDGE OPTICAL LIMITED



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